



Oaks, Pennsylvania

# *News Release*

For Immediate Release

May 28, 2008

Like other companies that utilize steel to produce goods, Penco Products has implemented a steel surcharge policy. Effective Monday, June 2, 2008, the surcharge will be increased from 19% to 25%.

Distributors are encouraged to “register” their pre-existing quotes no later than May 30, 2008 if they wish to hold the surcharge to 19% on quotations that are converted to orders within 90 days.

It is anticipated that steel prices will continue to be volatile throughout the year and it is entirely possible that the steel surcharge will be changed again in 2008. Penco Products regrets the necessity of this action and understands the difficulty in executing any pricing changes.

Penco Products, Inc • 99 Brower Avenue, P.O. Box 378 • Oaks, PA 19456-0378  
800-561-1000 • Fax 800-248-1555

**[www.pencoproducts.com](http://www.pencoproducts.com)**